More and more Alaskans are choosing to give together to make a lasting impact in our state by contributing to a permanent charitable endowment called the Alaska Fund.

Growing the Alaska Fund is a core part of The Alaska Community Foundation’s $50 million campaign to increase donations to unrestricted funds and local community foundation funds. For Alaskans who love this great state and want to make a lasting difference, the Alaska Fund makes it easy to do so. Community-minded Alaskans are choosing to give to this fund through current gifts, as well as through their wills and retirement accounts.

For the last several years, grants from the Alaska Fund have been awarded to organizations that provide food, shelter and clothing, and support for teen suicide prevention efforts. The Alaska Fund provides the maximum flexibility to respond quickly and effectively to the ever-changing needs of our state. While no one can predict what the future will hold, the purpose of this fund is to ensure that generations to come will have resources to address our state’s needs and opportunities.

Scholarships can make dreams come true for deserving students. Samir Akal was born in Somalia during the height of a devastating civil war. His family was forced to flee in 2007, and in their time as refugees they moved in and out of camps in Ethiopia, Sudan, Libya, and Egypt. During this difficult time, Samir became inspired by the lack of basic medical and translation support available to refugees. While his family struggled to find a safe place to live, he focused on learning English and using his language skills to help others. The family eventually immigrated to Alaska in 2014.

To help support his family, Samir knew he would have to work full time while attending school, so finishing college seemed a distant goal. It was a joyful moment for his family when he learned he would receive the JJ Klein Scholarship from The Alaska Community Foundation. This scholarship focuses on students who show great promise despite facing adversity.

He is currently working at Providence Hospital and attending the University of Alaska Anchorage to earn a degree as a Physician’s Assistant. Thanks to the generosity of donors like you, students like Samir Akal can achieve their dreams of making a difference in their community.
GIVING EFFECTIVELY TO HELP OTHERS

As a military veteran, retired business owner, professional engineer, and former Rotary District Governor, Ted Trueblood knows about smart investments and returns. He understands the power of scholarships to change lives from the assistance he received as a student pursuing an engineering degree.

Ted is now in the position to help others launch their careers through scholarship support. This past year, he donated his IRA required minimum distribution as a qualified charitable distribution to two scholarship funds at The Alaska Community Foundation.

Ted sees using his required minimum distribution as a tax-smart strategy for those who are over 70½ who want to use their IRA in a tax advantaged manner. “Giving your IRA distribution to charity is a stress-free, low-effort action to take, and The Alaska Community Foundation makes it easy to give,” Ted said. He added, “When my wife and I learn about the young people who have received the scholarships, we know we are making a difference.”

EMPOWERING THE YOUTH OF ALASKA

The Social Justice Fund, which started with a generous contribution by John Rubini and Clare Bertucio, and has expanded through the donations of many others, focuses on emerging social justice needs in Alaska and encourages collaboration among organizations tackling social justice issues.

Facing Foster Care in Alaska (FFCA) received a Social Justice grant in 2017 for its innovative approach to improving the foster care system in Alaska. Formed and led by current and previous foster care youth, FFCA aims to support foster youth and reverse Alaska’s ranking as the state with the second highest per capita number of foster youth waiting for adoptive homes in the nation.

Today, the young people leading FFCA regularly advocate at the legislative and judicial levels. They also work diligently to ensure that foster youth have access to mentorship and peer support, education about their rights and resources, leadership training, and tools such as laptops and quality clothing to help them succeed. Their latest project involves launching the Office of Youth Empowerment, one of the first of its kind in the nation, in partnership with University of Alaska Anchorage’s Child Welfare Academy.

SOCIAL JUSTICE IN ALASKA

FACING FOSTER CARE

265 DEDICATED VOLUNTEERS
When many people give collectively to a cause, the results can be astounding. In 2017, the Erin K. Johnson Memorial Fund was established to honor a remarkable young woman whose life ended far too early. Hundreds of donations from around Alaska and the world, quickly poured in as a tribute to Erin’s indomitable spirit and values, and as an expression of love for Erin and her family.

Erin’s fund is now large enough to provide, in perpetuity, grants to organizations aligned with Erin’s passions: connecting youth with the outdoors, promoting science education, and preserving Alaska’s wild places.

Erin’s aunt, Susan Quinlan, expanded on this idea and noted that the fund will keep Erin’s spirit alive by “getting more kids outdoors, exploring, adventuring, and learning about nature and science, conquering their own mountains, and quite possibly helping keep parts of Alaska wild for many generations of children to come.” This fund, made up of contributions large and small, will now forever support the important causes that Erin cared about and to which she dedicated her life.

In Ketchikan, community members joined forces to undertake a project that supports the Ketchikan Community Foundation and beautifies their community.

The venture began when Wells Fargo donated a property with a dilapidated home to the Ketchikan Community Foundation, an Affiliate of The Alaska Community Foundation, through the Community & Urban Stabilization Program. This program allows nonprofit organizations and governmental entities to receive bank-owned properties to further their missions.

To prepare the property for sale, the Ketchikan Community Foundation Advisory Board worked with local companies and individuals willing to donate expertise, trucks and crews to demolish the home, transport the resulting waste to dump facilities, and recycle what was possible. The Ketchikan Community Foundation Advisory Board then sold the property to the Ketchikan Indian Community, who will use the property to provide affordable housing for tribal members in the Ketchikan area.

Through their engagement with the community and the support of so many others, the Ketchikan Community Foundation added $45,000 to their permanent charitable endowment, where it will grow and generate grants to nonprofits in the Ketchikan area now and far into the future.
**ACTIVITY REPORT**

January - December 2017

**General & Administrative**

$856,907

**Fundraising**

$481,146

**Grants & Programs**

$7,633,473

**2017 ACF Expenses:** $8,971,526

**ASSET GROWTH BY YEAR**

December 2000 - 2017

**Financial Position:**

The Alaska Community Foundation's investment goals are to preserve and enhance the real value of charitable assets over time and to provide grantmaking for long-term support of the state. To accomplish these goals, we maintain a diversified portfolio.

**2017 Investment Committee:**

Alex Slivka, Chair, Leo Bustad, Judith Crotty, Anthony Mallott, Rick Nerland, Sue Perles, Steve Rieger, John Rubini, Chris Swalling, Bernie Washington

**2017 Finance Committee:**

Diane Kaplan, Chair, Kathleen Cronen, Lori Davey, Andy Teuber, Bernie Washington

**FINANCIAL POSITION**

**December 31, 2017**

**Gifts & Bequests**

$7,129,790

**Grants**

$2,593,289

**Fees & Other**

$1,179,770

**Non-Investments**

$10,593,272

**2017 ACF Revenue:** $21,496,122

**FUNDS AND BALANCES 2017**

**Total Net Assets:** $92,142,381.31

**INVESTMENT PERFORMANCE**

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Number of Funds</th>
<th>Asset Value</th>
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<tbody>
<tr>
<td>Agency Funds</td>
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<tr>
<td>Community Funds</td>
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<td>Restricted</td>
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<td>Unrestricted</td>
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<tr>
<td><strong>Total Fund Balance</strong></td>
<td>407</td>
<td>$10,142,381.31</td>
</tr>
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Information provided is subject to change based on the 2017 audit process.
AFFILIATES

- Golden Heart Community Foundation
  - Total grants since 2013: $34,250

- Jessica Stevens Community Foundation
  - Total grants since 2006: $106,912

- Chilkat Valley Community Foundation
  - Total grants since 2008: $136,190

- Seward Community Foundation
  - Total grants since 2008: $136,747

- Kenai Peninsula Foundation
  - Total grants since 2008: $73,751

- Kuskokwim Community Foundation
  - Total grants since 2013: $47,928

- Petersburg Community Foundation
  - Total grants since 2008: $136,390

- Ketchikan Community Foundation
  - Total grants since 2013: $49,964

- Petersburg Community Foundation
  - Total grants since 2008: $85,602

- Homer Community Foundation
  - Established 2017

- Kenai Peninsula Foundation
  - Total grants since 2008: $73,751

- Bethel Community Services Foundation

- Juneau Community Foundation

- Arctic Slope Community Foundation

- Chugiak Eagle River Foundation

PARTNERS

- Anaktuvuk Pass
- Ester
- Fairbanks
- Emmonak
- Mat-Su Valley
- Anchorage
- Chugiak
- Valdez
- Talkeetna
- Wasilla
- Willow
- Anchor Point
- Homer
- Kenai
- Kasilof
- Soldotna
- Seward
- Kodiak
- Unalaska
- Ketchikan
- Petersburg
- Wrangell
- Juneau
- Douglas
- Barrow
- Prince of Wales Island
- Sitka
- Cordova
- Bethel
- Nome
- Kotzebue
- Nuiqsut
- Unalakleet
- Dillingham
- Community with Fund(s) at ACF

BOARD MEMBERS

Peter Michalski, Chair
Carol Gross, Vice Chair
Kate Sliker, Secretary
Diane Kaplan, Treasurer
Barbara Donatelli
James Palmer
John Rubini
Paul Rupple
Dave McHale
Gov. Bill Sheffield
Alaska
Andy Tucker
Alex Slivka
Lane Tucker
1210 C Street, Suite 110
Anchorage, AK 99503
907.334.6700
alaskcf.org

ACF MISSION
Inspiring the spirit of giving and connecting people, organizations, and causes to strengthen Alaska's communities now and forever.

2017 Grant Recipients
Community with Fund(s) in ACF
2017 Scholarship Recipient Homestown
2017 ACF Projects

Map Legend

- 2017 Grant Recipients
- Community with Fund(s) in ACF
- 2017 Scholarship Recipient Homestown
- 2017 ACF Projects

Affiliate Foundations
Partners

Pick. Click. Give.